

Ref. No.: 15550/SAMB/Sudal /550/ 2025

Date: 04.01.2025

To,

Sudal Industries Limited,
26, Nariman Bhavan,
227, Nariman Point,
Mumbai – 400021.

प्रिय महोदय / महोदया / Dear Sir / Madam,

विषय / Subject:- NO DUES LETTER AND RELEASE OF DOCUMENTS.

संदर्भ/Ref: Your request letter dated 02.01.2025

We are in receipt your above referred request letter. In this regard, we confirm that Canara Bank has received the full and final payment of amount as per Prepackaged Insolvency Resolution Process Plan approved by Hon'ble NCLT vide its order dated 10.08.2023. However, since the above payment by M/s. Sudal Industries Limited is subject to the orders of the Hon'ble Supreme court and other adjudicating authorities where the litigations are pending against the Prepackaged Insolvency Resolution Process Plan approved by Hon'ble NCLT, the above confirmation is also confined to Prepackaged Insolvency Resolution Process Plan which is subjudice and is subject to the outcome of above mentioned litigations.

Further, with respect to your request for release of the documents, we wish to inform that the same would be released only after the above litigations in relation to Prepackaged Insolvency Resolution Process of M/s. Sudal Industries Limited gets concluded and upon receipt of appropriate orders of the Hon'ble Supreme court and other adjudicating authorities in favour of Prepackaged Insolvency Resolution Process of M/s. Sudal Industries Limited.

Thanking you.

Yours faithfully,

S. N. N. N.

सहायक महाप्रबंधक / ASST. GENERAL MANAGER

[Signature]



दबावग्रस्त आस्ति प्रबंधन शाखा
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